

Date: 14<sup>th</sup> November, 2025

Listing Compliance Department

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Tower,<br>Dalal Street,<br>Mumbai - 400001<br><br>Scrip Code: 542729 | <b>The National Stock Exchange of India Ltd.</b><br>Exchange Plaza, Plot No. C/1, G Block, Bandra<br>Kurla Complex, Bandra (E),<br>Mumbai - 400051<br><br>Symbol: DCMNVL |
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**Sub: Outcome of the Board of Directors meeting held today i.e. 14<sup>th</sup> November 2025 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company has considered and approved *inter-alia* the following matters in their meeting held today i.e. Friday, 14<sup>th</sup> November, 2025:

1. Approval of Un-Audited Financial Results (Standalone & Consolidated) for the 2<sup>nd</sup> Quarter and Half Year ended 30<sup>th</sup> September, 2025 along with the Limited Review Report of the Auditors. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, and is enclosed as "**Annexure A**".
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Deepak Sood (DIN: 07941499) as Additional Director categorized as Independent effective from 01<sup>st</sup> December, 2025 for a period of 5 years from 01<sup>st</sup> December, 2025 till 30<sup>th</sup> November, 2030 (both days inclusive) subject to the approval of the Shareholders of the Company.
3. Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Rajinder Khanna (DIN: 10961416) as Additional Director in the categorized as Non-Executive Non-Independent Director who shall be liable to retire by rotation effective from 01<sup>st</sup> December, 2025 subject to the approval of the Shareholders of the Company.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Deepak Sood and Mr. Rajinder Khanna have not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

Details required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in relation to the above appointments, is enclosed as "**Annexure-B**".

The aforementioned financial results are also placed on the website of the Company at <https://www.dcmnvl.com/>.

The Board Meeting commenced at 03:00 P.M. and concluded at 04:15 P.M.

This is for your information and record please.

Yours faithfully,

For DCM Nouvelle Limited

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Sandeep Kumar Jain  
Chief Financial Officer

Place: New Delhi

# Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of DCM Nouvelle Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of DCM Nouvelle limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Rohit Arora**

Partner

Membership No.: 504774

UDIN: 25504774BMIDVK7258



**Place:** New Delhi

**Date:** 14 November 2025

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2025

(₹ in lakhs, except otherwise stated)

| S. No.                            | Particulars   | Quarter ended     | Quarter ended    | Quarter ended     | Half year ended   | Half year ended   | Year ended      |
|-----------------------------------|---|-------------------|------------------|-------------------|-------------------|-------------------|-----------------|
|                                   |   | 30 September 2025 | 30 June 2025     | 30 September 2024 | 30 September 2025 | 30 September 2024 | 31 March 2025   |
|                                   |   | (Unaudited)       | (Unaudited)      | (Unaudited)       | (Unaudited)       | (Unaudited)       | (Audited)       |
| <b>Income</b>                     |   |                   |                  |                   |                   |                   |                 |
| I                                 | Revenue from operations   | 23,511            | 24,969           | 25,572            | 48,480            | 52,100            | 1,05,845        |
| II                                | Other income  | 65                | 84               | 170               | 149               | 438               | 774             |
| III                               | <b>Total income (I + II)</b>  | <b>23,576</b>     | <b>25,053</b>    | <b>25,742</b>     | <b>48,629</b>     | <b>52,538</b>     | <b>1,06,619</b> |
| <b>Expenses</b>                   |   |                   |                  |                   |                   |                   |                 |
| IV                                | Cost of materials consumed  | 19,143            | 19,365           | 19,628            | 38,508            | 40,040            | 78,909          |
|                                   | Changes in inventories of finished goods and work-in-progress                   | (1,601)           | (1,136)          | (334)             | (2,737)           | (789)             | 950             |
|                                   | Employee benefits expense   | 1,590             | 1,553            | 1,492             | 3,143             | 3,017             | 6,077           |
|                                   | Finance costs   | 437               | 535              | 648               | 972               | 1,439             | 2,611           |
|                                   | Depreciation expense  | 584               | 576              | 571               | 1,160             | 1,143             | 2,277           |
|                                   | Other expenses  | 3,235             | 3,270            | 3,249             | 6,505             | 6,346             | 13,223          |
|                                   | <b>Total expenses (IV)</b>  | <b>23,388</b>     | <b>24,163</b>    | <b>25,234</b>     | <b>47,551</b>     | <b>51,196</b>     | <b>1,04,047</b> |
| V                                 | <b>Profit before exceptional items and tax (III-IV)</b>                         | <b>188</b>        | <b>890</b>       | <b>488</b>        | <b>1,078</b>      | <b>1,342</b>      | <b>2,572</b>    |
| VI                                | Exceptional items (Refer note 4 below)  | -                 | -                | (1,104)           | -                 | (466)             | (466)           |
| VII                               | <b>Profit before tax (V-VI)</b>   | <b>188</b>        | <b>890</b>       | <b>1,592</b>      | <b>1,078</b>      | <b>1,808</b>      | <b>3,038</b>    |
| <b>Tax expenses</b>               |   |                   |                  |                   |                   |                   |                 |
| VIII                              | -Current tax  | 101               | 270              | 107               | 371               | 107               | 325             |
|                                   | -Deferred tax   | (64)              | (46)             | 306               | (110)             | 369               | 446             |
|                                   | <b>Total tax expense</b>  | <b>37</b>         | <b>224</b>       | <b>413</b>        | <b>261</b>        | <b>476</b>        | <b>771</b>      |
| IX                                | <b>Profit for the period/year (VII-VIII)</b>                                    | <b>151</b>        | <b>666</b>       | <b>1,179</b>      | <b>817</b>        | <b>1,332</b>      | <b>2,267</b>    |
| <b>Other comprehensive income</b> |   |                   |                  |                   |                   |                   |                 |
| X                                 | Items that will not be reclassified to profit or loss in subsequent period/year |                   |                  |                   |                   |                   |                 |
|                                   | Re-measurement gain/(loss) of defined benefit obligations                       | (23)              | 3                | 1                 | (20)              | (1)               | 13              |
|                                   | Income tax relating to remeasurement of defined benefit obligations             | 6                 | (1)              | (1)               | 5                 | -                 | (9)             |
|                                   | <b>Other comprehensive income, net of tax</b>                                   | <b>(17)</b>       | <b>2</b>         | <b>2</b>          | <b>(15)</b>       | <b>(1)</b>        | <b>10</b>       |
| XI                                | <b>Total comprehensive income for the period/year (IX+X)</b>                    | <b>134</b>        | <b>668</b>       | <b>1,181</b>      | <b>802</b>        | <b>1,331</b>      | <b>2,277</b>    |
| XII                               | Paid up equity share capital (face value of ₹ 10 per share)                     | 1,868             | 1,868            | 1,868             | 1,868             | 1,868             | 1,868           |
| XIII                              | Other equity  |                   |                  |                   |                   |                   | 32,601          |
| XIV                               | Earnings per share  | (not annualised)  | (not annualised) | (not annualised)  | (not annualised)  | (not annualised)  | (annualised)    |
|                                   | Basic and diluted (₹)   | 0.81              | 3.57             | 6.31              | 4.37              | 7.13              | 12.14           |

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this statement of standalone unaudited financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2025. The statutory auditor of the company have expressed an unmodified conclusion on these standalone results.
- The above standalone results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment i.e. textiles in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- Exceptional Items

(₹ in lakhs, except otherwise stated)

| Particulars   | Quarter ended     | Quarter ended | Quarter ended     | Half year ended   | Half year ended   | Year ended    |
|---|-------------------|---------------|-------------------|-------------------|-------------------|---------------|
|   | 30 September 2025 | 30 June 2025  | 30 September 2024 | 30 September 2025 | 30 September 2024 | 31 March 2025 |
| Loss on fire occurred at godown                         | -                 | -             | (57)              | -                 | 61                | 61            |
| Amortisation of deferred grant related to previous year | -                 | -             | (52)              | -                 | (52)              | (52)          |
| <b>Total</b>  | <b>-</b>          | <b>-</b>      | <b>(1,104)</b>    | <b>-</b>          | <b>(466)</b>      | <b>(466)</b>  |

- Previous period figures have been regrouped/reclassified, wherever necessary, which are not material, to make them comparable with current period.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

Dr. Meenakshi Nayar  
 Chairperson and Director  
 DIN: 06866256

Place: New Delhi  
 Date: 14 November 2025



SIGNED FOR  
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Statement of standalone unaudited assets and liabilities as at 30 September 2025

(₹ in lakhs, except otherwise stated)

| Particulars  | As at             | As at         |
|--|-------------------|---------------|
|  | 30 September 2025 | 31 March 2025 |
|  | (Unaudited)       | (Audited)     |
| <b>ASSETS</b>  |                   |               |
| <b>Non-current assets</b>  |                   |               |
| Property, plant and equipment  | 22,001            | 22,841        |
| Capital work-in-progress   | 8                 | 242           |
| (i) Investments  | 10,240            | 9,940         |
| (ii) Other financial assets  | 392               | -             |
| Non-current tax assets (net)   | 7                 | -             |
| Other non-current assets   | 1,083             | 1,206         |
| <b>Total non-current assets</b>  | <b>33,731</b>     | <b>34,229</b> |
| <b>Current assets</b>  |                   |               |
| Inventories  | 13,082            | 27,090        |
| <b>Financial assets</b>  |                   |               |
| (i) Trade receivables  | 7,903             | 10,245        |
| (ii) Cash and cash equivalents   | 196               | 69            |
| (iii) Bank balances other than (ii) above  | -                 | 3             |
| (iii) Loans  | 18                | 29            |
| (iv) Other financial assets  | 927               | 795           |
| Other current assets   | 2,557             | 2,266         |
| <b>Total current assets</b>  | <b>24,683</b>     | <b>40,497</b> |
| <b>Total assets</b>  | <b>58,414</b>     | <b>74,726</b> |
| <b>EQUITY AND LIABILITIES</b>  |                   |               |
| <b>Equity</b>  |                   |               |
| Equity share capital   | 1,868             | 1,868         |
| Other equity   | 33,394            | 32,601        |
| <b>Total equity</b>  | <b>35,262</b>     | <b>34,469</b> |
| <b>Liabilities</b>   |                   |               |
| <b>Non-current liabilities</b>   |                   |               |
| <b>Financial liabilities</b>   |                   |               |
| (i) Borrowings   | 6,710             | 7,261         |
| (ii) Other financial liabilities   | 17                | 16            |
| Provisions   | 482               | 451           |
| Deferred tax liabilities (net)   | 915               | 1,020         |
| <b>Total non-current liabilities</b>   | <b>8,124</b>      | <b>8,748</b>  |
| <b>Current liabilities</b>   |                   |               |
| <b>Financial liabilities</b>   |                   |               |
| (i) Borrowings   | 10,476            | 26,233        |
| (ii) Trade payables  |                   |               |
| (a) Total outstanding dues of micro enterprises and small enterprises; and                 | 255               | 687           |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,140             | 1,497         |
| (iii) Other financial liabilities  | 1,083             | 971           |
| Other current liabilities  | 197               | 226           |
| Contract liabilities   | 326               | 444           |
| Provisions   | 1,446             | 1,374         |
| Current tax liabilities (net)  | 105               | 77            |
| <b>Total current liabilities</b>   | <b>15,028</b>     | <b>31,509</b> |
| <b>Total equity and liabilities</b>  | <b>58,414</b>     | <b>74,726</b> |

SIGNED FOR  
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PURPOSES



Statement of standalone unaudited cash flows for the quarter and half year ended 30 September 2025

(₹ in lakhs, except otherwise stated)

| S. No.    | Particulars   | Period ended<br>30 September 2025<br>(Unaudited) | Period ended<br>30 September 2024<br>(Unaudited) |
|-----------|---|--|--|
| <b>A.</b> | <b>Cash flows from operating activities</b>   |  |  |
|           | Profit before tax   | 1,078  | 1,809  |
|           | Adjustments for:  |  |  |
|           | Depreciation expense  | 1,160  | 1,142  |
|           | Amortisation of deferred grant  | (197)  | (724)  |
|           | Profit on sale of property, plant and equipment (net)   | -  | (1)  |
|           | Unrealised foreign exchange (gain)/loss (net)   | (21)   | (35)   |
|           | Interest income   | (29)   | (172)  |
|           | Excess provisions and liabilities written back  | -  | (66)   |
|           | Provision against TUF subsidy   | 1  | 1  |
|           | Provision against transmission charges on open access power purchased   | 10   | -  |
|           | Provision for doubtful debts  | -  | 1  |
|           | Finance costs   | 972  | 1,439  |
|           | <b>Operating profit before working capital changes</b>  | <b>2,974</b>                                     | <b>3,394</b>                                     |
|           | <b>Movements in working capital:</b>  |  |  |
|           | Net change in   |  |  |
|           | - Inventories   | 14,008   | 15,588   |
|           | - Trade receivables   | 2,403  | 14   |
|           | - Loans   | 11   | 8  |
|           | - Other financial assets  | 13   | (1,152)  |
|           | - Other assets  | (331)  | 1,257  |
|           | - Trade payable   | (789)  | (746)  |
|           | - Provisions  | 73   | 39   |
|           | - Financial liabilities   | 157  | 161  |
|           | - Other liabilities   | (147)  | 565  |
|           | <b>Cash generated from operations</b>   | <b>18,372</b>                                    | <b>19,128</b>                                    |
|           | Income taxes paid (net of refunds)  | (25)   | 262  |
|           | <b>Net cash flow generated from operating activities (A)</b>  | <b>18,347</b>                                    | <b>19,390</b>                                    |
| <b>B.</b> | <b>Cash flows from investing activities</b>   |  |  |
|           | Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors) | (291)  | (47)   |
|           | Proceeds from sale of property, plant and equipment   | 1  | 1  |
|           | Investments in subsidiary company   | (300)  | (488)  |
|           | Payment of application money towards securities   | (392)  | (600)  |
|           | Interest received   | 40   | 176  |
|           | Fixed deposits created (net)  | 3  | (3)  |
|           | <b>Net cash used in investing activities (B)</b>  | <b>(939)</b>                                     | <b>(963)</b>                                     |
| <b>C.</b> | <b>Cash flow from financing activities</b>  |  |  |
|           | Repayment of long-term borrowings   | (453)  | (751)  |
|           | Repayments of short-term borrowings (net)   | (15,856)   | (15,228)   |
|           | Finance costs paid  | (972)  | (1,439)  |
|           | <b>Net cash used in financing activities (C)</b>  | <b>(17,281)</b>                                  | <b>(17,418)</b>                                  |
| <b>D.</b> | <b>Net decrease in cash and cash equivalents (A+B+C)</b>  | <b>127</b>                                       | <b>1,009</b>                                     |
| <b>E.</b> | <b>Cash and cash equivalents as at the beginning of the year</b>  | <b>69</b>  | <b>73</b>  |
| <b>F.</b> | <b>Cash and cash equivalents as at the end of the period</b>  | <b>196</b>                                       | <b>1,082</b>                                     |
| <b>G.</b> | <b>Components of cash and cash equivalents</b>  |  |  |
|           | <b>i. Balances with banks:</b>  |  |  |
|           | - Current accounts  | 187  | 1,076  |
|           | - Cash credit accounts  | 1  | 2  |
|           | <b>ii. Cash on hand</b>   | <b>8</b>   | <b>4</b>   |
|           | <b>Cash and cash equivalents at the end of the period</b>   | <b>196</b>                                       | <b>1,082</b>                                     |

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of DCM Nouvelle Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of DCM Nouvelle Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 1 April 2025 to 30 September 2025 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of DCM Nouvelle Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflect total assets of ₹ 9,101.36 lakhs as at 30 September 2025, and total revenues of ₹ 377.12 lakhs and ₹ 670.05 lakhs, total net loss after tax of ₹ 397.17 lakhs and ₹ 907.72 lakhs, total comprehensive loss of ₹ 397.17 lakhs and ₹ 907.72 lakhs, for the quarter and year-to-date period ended on 30 September 2025, respectively, and cash outflows (net) of ₹ 23.45 lakhs for the period ended 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

**Rohit Arora**

Partner

Membership No.: 504774

UDIN: 25504774BMIDVL6238



**Place:** New Delhi

**Date:** 14 November 2025

# Walker ChandioK &Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of DCM Nouvelle Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

## Annexure 1

### List of entities included in the Statement

#### Subsidiary

| Sl. No. | Name of the entity                       |
|---------|--|
| 1       | DCM Nouvelle Specialty Chemicals Limited |



Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2025

(₹ in lakhs, except otherwise stated)

| S. No. | Particulars   | Quarter ended 30 | Quarter ended    | Quarter ended 30 | Half year ended 30 | Half year ended 30 | Year ended    |
|--------|---|------------------|------------------|------------------|--------------------|--------------------|---------------|
|        |   | September 2025   | 30 June 2025     | September 2024   | September 2025     | September 2024     | 31 March 2025 |
|        |   | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)        | (Unaudited)        | (Audited)     |
| I      | Income  |                  |                  |                  |                    |                    |               |
|        | Revenue from operations   | 23,888           | 25,262           | 25,966           | 49,150             | 52,834             | 1,07,589      |
| II     | Other income  | 63               | 82               | 94               | 145                | 286                | 385           |
| III    | Total income (I + II)   | 23,951           | 25,344           | 26,060           | 49,295             | 53,140             | 1,08,174      |
| IV     | Expenses  |                  |                  |                  |                    |                    |               |
|        | Cost of materials consumed  | 19,405           | 19,366           | 19,945           | 38,771             | 40,757             | 80,385        |
|        | Changes in inventories of finished goods and work-in-progress   | (1,624)          | (879)            | (392)            | (2,503)            | (1,010)            | 303           |
|        | Employee benefits expense   | 1,834            | 1,786            | 1,701            | 3,619              | 3,423              | 6,920         |
|        | Finance costs   | 444              | 538              | 656              | 982                | 1,451              | 2,636         |
|        | Depreciation expense  | 736              | 728              | 736              | 1,464              | 1,470              | 2,901         |
|        | Other expenses  | 3,361            | 3,422            | 3,432            | 6,783              | 6,715              | 13,222        |
|        | Total expenses (IV)   | 24,156           | 24,960           | 26,078           | 49,116             | 52,805             | 1,07,267      |
| V      | Profit before exceptional items and tax (III-IV)  | (205)            | 384              | (20)             | 379                | 334                | 307           |
| VI     | Exceptional items   | -                | -                | (1,104)          | -                  | (466)              | (466)         |
| VII    | Profit/(Loss) before tax (V-VI)   | (205)            | 384              | (1,084)          | 379                | 880                | 1,373         |
| VIII   | Tax expense:  |                  |                  |                  |                    |                    |               |
|        | - Current tax   | 101              | 270              | 107              | 371                | 107                | 325           |
|        | - Deferred tax  | (54)             | (46)             | 306              | (110)              | 369                | 446           |
|        | Total tax expense   | 37               | 224              | 413              | 261                | 476                | 771           |
| IX     | Profit/(Loss) for the period/year   | (242)            | 160              | 671              | (82)               | 324                | 602           |
| X      | Other comprehensive income  |                  |                  |                  |                    |                    |               |
|        | Items that will not be reclassified to profit or loss 'Re-measurement gain/(loss) of defined benefit obligations      | (23)             | 3                | 1                | (20)               | (1)                | 13            |
|        | Income tax relating to re-measurement of defined benefit obligations  | 6                | (1)              | (1)              | 5                  | -                  | (3)           |
| XI     | Other comprehensive income, net of tax  | (17)             | 2                | 2                | (15)               | (1)                | 30            |
| XII    | Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) | (259)            | 162              | 673              | (97)               | 323                | 632           |
| XIII   | Net profit attributable to  |                  |                  |                  |                    |                    |               |
|        | a) Owners of the Holding Company  | (195)            | 224              | 767              | 29                 | 512                | 891           |
|        | b) Non-controlling interest   | (64)             | (64)             | (94)             | (111)              | (188)              | (289)         |
| XIV    | Other comprehensive income attributable to  |                  |                  |                  |                    |                    |               |
|        | a) Owners of the Holding Company  | (17)             | 2                | -                | (15)               | (1)                | 10            |
|        | b) Non-controlling interest   | -                | -                | -                | -                  | -                  | -             |
| XV     | Total comprehensive income attributable to  |                  |                  |                  |                    |                    |               |
|        | a) Owners of the Holding Company  | (212)            | 226              | 767              | 14                 | 511                | 901           |
|        | b) Non-controlling interest   | (47)             | (64)             | (94)             | (111)              | (188)              | (289)         |
| XVI    | Paid up equity share capital (face value of ₹ 10 per share)   | 1,868            | 1,868            | 1,868            | 1,868              | 1,868              | 1,868         |
| XVII   | Other equity  |                  |                  |                  |                    |                    | 30,587        |
| XVIII  | Earnings per share  | (not annualised) | (not annualised) | (not annualised) | (not annualised)   | (not annualised)   | (annualised)  |
|        | Basic and diluted (₹)   | (1.30)           | 0.85             | 3.60             | (0.44)             | 1.74               | 3.22          |

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this statement of consolidated unaudited financial results of DCM Nouvelle Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2025. The statutory auditor of the holding company have expressed an unmodified conclusion on these consolidated results.
- The above consolidated results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Group has identified textiles and chemicals as operating segments based on organisational structure for which discrete financial information including segment results have been furnished.
- Exceptional items

(₹ in lakhs, except otherwise stated)

| Particulars   | Quarter ended 30 September 2025 | Quarter ended 30 June 2025 | Quarter ended 30 September 2024 | Half year ended 30 September 2025 | Half year ended 30 September 2024 | Year ended 31 March 2025 |
|---|---------------------------------|----------------------------|---------------------------------|-----------------------------------|-----------------------------------|--------------------------|
| Loss on fire occurred at godown                         | -                               | -                          | (577)                           | -                                 | 61                                | 61                       |
| Amortisation of deferred grant related to previous year | -                               | -                          | (527)                           | -                                 | (527)                             | (527)                    |
| Total   | -                               | -                          | (1,104)                         | -                                 | (466)                             | (466)                    |

- Previous period figures have been regrouped/reclassified, wherever necessary, which are not material, to make them comparable with current period.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

  
 Dr. Meenakshi Nayar  
 Chairperson and Director  
 DIN: 06866256

Place: New Delhi  
 Date: 14 November 2025



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Statement of consolidated unaudited assets and liabilities as at 30 September 2025

(₹ in lakhs except as stated otherwise)

| Particulars  | As at             | As at         |
|--|-------------------|---------------|
|  | 30 September 2025 | 31 March 2025 |
|  | (Unaudited)       | (Audited)     |
| <b>ASSETS</b>  |                   |               |
| <b>Non-current assets</b>  |                   |               |
| Property, plant and equipment  | 27,804            | 28,926        |
| Capital work-in-progress   | 14                | 242           |
| Right-of-use assets  | 1,257             | 1,264         |
| Intangible assets  | 33                | 36            |
| Non-current tax assets (net)   | 9                 | 2             |
| Other non-current assets   | 1,132             | 1,256         |
| <b>Total non-current assets</b>  | <b>30,249</b>     | <b>31,726</b> |
| <b>Current assets</b>  |                   |               |
| Inventories  | 13,563            | 27,704        |
| <b>Financial assets</b>  |                   |               |
| (i) Trade receivables  | 8,177             | 10,541        |
| (ii) Cash and cash equivalents   | 224               | 121           |
| (iii) Bank balances other than (ii) above  | 21                | 24            |
| (iii) Loans  | 18                | 29            |
| (iv) Other financial assets  | 927               | 993           |
| Other current assets   | 3,595             | 3,258         |
| <b>Total current assets</b>  | <b>26,525</b>     | <b>42,670</b> |
| <b>Total assets</b>  | <b>56,774</b>     | <b>74,396</b> |
| <b>EQUITY AND LIABILITIES</b>  |                   |               |
| <b>Equity</b>  |                   |               |
| Equity share capital   | 1,868             | 1,868         |
| Other equity   | 30,592            | 30,587        |
| <b>Equity attributable to owners of the Company</b>  | <b>32,460</b>     | <b>32,455</b> |
| Non-controlling interests  | 601               | 713           |
| <b>Total equity</b>  | <b>33,061</b>     | <b>33,168</b> |
| <b>Liabilities</b>   |                   |               |
| <b>Non-current liabilities</b>   |                   |               |
| <b>Financial liabilities</b>   |                   |               |
| (i) Borrowings   | 6,710             | 7,261         |
| (ii) Lease liabilities   | 57                | 59            |
| (iii) Other financial liabilities  | 17                | 16            |
| Provisions   | 516               | 473           |
| Deferred tax liabilities (net)   | 915               | 1,020         |
| <b>Total non-current liabilities</b>   | <b>8,215</b>      | <b>8,829</b>  |
| <b>Current liabilities</b>   |                   |               |
| <b>Financial liabilities</b>   |                   |               |
| (i) Borrowings   | 10,489            | 26,495        |
| (ii) Lease Liabilities   | 4                 | 5             |
| (iii) Trade payables   |                   |               |
| (a) Total outstanding dues of micro enterprises and small enterprises; and                 | 280               | 728           |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,460             | 1,996         |
| (iv) Other financial liabilities   | 1,144             | 1,023         |
| Other current liabilities  | 243               | 255           |
| Contract liabilities   | 326               | 444           |
| Provisions   | 1,447             | 1,375         |
| Current tax liabilities (net)  | 105               | 78            |
| <b>Total current liabilities</b>   | <b>15,498</b>     | <b>32,399</b> |
| <b>Total equity and liabilities</b>  | <b>56,774</b>     | <b>74,396</b> |

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Statement of consolidated unaudited cash flows for the quarter and half year ended 30 September 2025

| S. No.    | Particulars   | Period ended      | Period ended      |
|-----------|---|-------------------|-------------------|
|           |   | 30 September 2025 | 30 September 2024 |
|           |   | (Unaudited)       | (Unaudited)       |
| <b>A.</b> | <b>Cash flows from operating activities</b>   |                   |                   |
|           | Net profit before tax   | 179               | 801               |
|           | Adjustments for:  |                   |                   |
|           | Depreciation expense  | 1,464             | 1,470             |
|           | Amortisation of deferred grant  | (295)             | (724)             |
|           | Profit on sale of property, plant and equipment (net)   | -                 | (1)               |
|           | Unrealised foreign exchange (gain)/loss (net)   | (21)              | (35)              |
|           | Interest income including interest subsidy  | (31)              | (25)              |
|           | Excess provisions and liabilities written back  | -                 | (66)              |
|           | Provision against TUF subsidy   | 1                 | 1                 |
|           | Provision against transmission charges on open access power purchased   | 10                | -                 |
|           | Provision for doubtful debt   | -                 | 1                 |
|           | Interest expense  | 982               | 1,450             |
|           | <b>Operating profit before working capital changes</b>  | <b>2,289</b>      | <b>2,872</b>      |
|           | <b>Movements in working capital:</b>  |                   |                   |
|           | Net change in   |                   |                   |
|           | - Inventories   | 14,141            | 15,315            |
|           | - Trade receivables   | 2,425             | (234)             |
|           | - Loans   | 11                | 8                 |
|           | - Other financial assets  | 13                | (1,057)           |
|           | - Other assets  | (80)              | 1,235             |
|           | - Trade payable   | (986)             | (596)             |
|           | - Provisions  | 73                | 39                |
|           | - Financial liabilities   | 166               | 169               |
|           | - Other liabilities   | (117)             | 575               |
|           | <b>Cash generated from operations</b>   | <b>17,935</b>     | <b>18,326</b>     |
|           | Income taxes paid (net of refunds)  | (26)              | 262               |
|           | <b>Net cash flow generated from operating activities (A)</b>  | <b>17,909</b>     | <b>18,588</b>     |
| <b>B.</b> | <b>Cash flows from investing activities</b>   |                   |                   |
|           | Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors) | (309)             | (324)             |
|           | Proceeds from sale of property, plant and equipment   | 1                 | 1                 |
|           | Interest received   | 42                | 25                |
|           | Fixed deposits created (net)  | 3                 | (3)               |
|           | <b>Net cash used in investing activities (B)</b>  | <b>(263)</b>      | <b>(301)</b>      |
| <b>C.</b> | <b>Cash flow from financing activities</b>  |                   |                   |
|           | Repayment of long-term borrowings   | (702)             | (751)             |
|           | Repayment of short-term borrowings (net)  | (15,856)          | (15,228)          |
|           | Net proceeds from short term borrowings   | -                 | 153               |
|           | Lease payments  | (3)               | (3)               |
|           | Finance costs paid  | (982)             | (1,450)           |
|           | Proceeds from issue of equity share capital   | -                 | 17                |
|           | <b>Net cash used in financing activities (C)</b>  | <b>(17,543)</b>   | <b>(17,262)</b>   |
| <b>D.</b> | <b>Net increase in cash and cash equivalents (A+B+C)</b>  | <b>103</b>        | <b>1,025</b>      |
| <b>E.</b> | <b>Cash and cash equivalents as at the beginning of the year</b>  | <b>121</b>        | <b>101</b>        |
| <b>F.</b> | <b>Cash and cash equivalents as at the end of the period</b>  | <b>224</b>        | <b>1,126</b>      |
| <b>G.</b> | <b>Components of cash and cash equivalents</b>  |                   |                   |
| i.        | Balances with banks:  |                   |                   |
|           | - Current accounts  | 195               | 1,119             |
|           | - Cash credit accounts  | 1                 | 2                 |
|           | - in fixed deposit accounts   | 20                | -                 |
| ii.       | Cash on hand  | 8                 | 4                 |
|           | <b>Cash and cash equivalents as at the end of the period</b>  | <b>224</b>        | <b>1,126</b>      |

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

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## Consolidated Operating segments disclosure as per Ind AS 188 'Operating Segments'

(₹ in lakhs except as stated otherwise)

| S. No. | Particulars                               | Quarter ended     | Quarter ended | Quarter ended     | Half year ended 30 | Half year ended 30 | Year ended      |
|--------|---|-------------------|---------------|-------------------|--------------------|--------------------|-----------------|
|        |   | 30 September 2025 | 30 June 2025  | 30 September 2024 | September 2025     | September 2024     | 31 March 2025   |
|        |   | (Unaudited)       | (Unaudited)   | (Unaudited)       | (Unaudited)        | (Unaudited)        | (Audited)       |
| 1      | Segment revenue                           |                   |               |                   |                    |                    |                 |
| (a)    | Textiles                                  | 23,511            | 24,969        | 25,572            | 48,480             | 52,100             | 1,05,845        |
| (b)    | Chemicals                                 | 377               | 293           | 394               | 670                | 754                | 1,744           |
|        | <b>Total Segment revenue</b>              | <b>23,888</b>     | <b>25,262</b> | <b>25,966</b>     | <b>49,150</b>      | <b>52,854</b>      | <b>1,07,589</b> |
| 2      | Segment results                           |                   |               |                   |                    |                    |                 |
| (a)    | Textiles                                  | 188               | 890           | 1,593             | 1,078              | 1,809              | 3,038           |
| (b)    | Chemicals                                 | (397)             | (510)         | (506)             | (908)              | (1,008)            | (1,682)         |
|        | <b>Total segment results before tax</b>   | <b>(209)</b>      | <b>380</b>    | <b>1,087</b>      | <b>170</b>         | <b>801</b>         | <b>1,356</b>    |
|        | Less inter segment elimination            | (4)               | (4)           | -                 | (9)                | -                  | (17)            |
|        | <b>Total profit before tax</b>            | <b>(205)</b>      | <b>384</b>    | <b>1,087</b>      | <b>179</b>         | <b>801</b>         | <b>1,373</b>    |
| 3      | Segment assets                            |                   |               |                   |                    |                    |                 |
| (a)    | Textiles                                  | 58,414            | 62,893        | 60,366            | 58,414             | 60,366             | 74,726          |
| (b)    | Chemicals                                 | 9,101             | 9,260         | 9,607             | 9,101              | 9,607              | 9,727           |
| (c)    | Elimination of inter segment assets       | (10,741)          | (10,353)      | (9,162)           | (10,741)           | (9,162)            | (10,057)        |
|        | <b>Total segment assets</b>               | <b>56,774</b>     | <b>61,800</b> | <b>60,811</b>     | <b>56,774</b>      | <b>60,811</b>      | <b>74,396</b>   |
| 4      | Segment liabilities                       |                   |               |                   |                    |                    |                 |
| (a)    | Textiles                                  | 23,152            | 27,753        | 26,841            | 23,152             | 26,841             | 40,257          |
| (b)    | Chemicals                                 | 561               | 715           | 3,879             | 561                | 3,879              | 971             |
| (c)    | Elimination of inter segment liabilities  | -                 | -             | (2,924)           | -                  | (2,924)            | -               |
|        | <b>Total segment liabilities</b>          | <b>23,713</b>     | <b>28,468</b> | <b>27,796</b>     | <b>23,713</b>      | <b>27,796</b>      | <b>41,228</b>   |
|        | Segment revenue- Geographical information |                   |               |                   |                    |                    |                 |
| (a)    | Textiles                                  |                   |               |                   |                    |                    |                 |
|        | India                                     | 15,245            | 16,513        | 16,266            | 31,758             | 33,151             | 65,772          |
|        | Rest of the world                         | 8,266             | 8,456         | 9,305             | 16,722             | 18,948             | 40,073          |
|        | Sub-total (a)                             | 23,511            | 24,969        | 25,572            | 48,480             | 52,100             | 1,05,845        |
| (b)    | Chemicals                                 |                   |               |                   |                    |                    |                 |
|        | India                                     | 377               | 293           | 394               | 670                | 754                | 1,684           |
|        | Rest of the world                         | -                 | -             | -                 | -                  | -                  | 60              |
|        | Sub-total (b)                             | 377               | 293           | 394               | 670                | 754                | 1,744           |
|        | <b>Total (a)+(b)</b>                      | <b>23,888</b>     | <b>25,262</b> | <b>25,966</b>     | <b>49,150</b>      | <b>52,854</b>      | <b>1,07,589</b> |



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| S.No | Particulars  | Information   |   |
|------|--|---|---|
|      |  | Mr. Deepak Sood   | Mr. Rajinder Khanna   |
| 1.   | <b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>          | Appointment as an Additional Director (in the category of Independent Director)   | Appointment as an Additional Director (in the Category of Non-Executive Non-Independent Director)   |
| 2.   | <b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</b> | 14 <sup>th</sup> November, 2025 effective from 01 <sup>st</sup> December, 2025 for an initial term of 5 years from 01 <sup>st</sup> December, 2025 till 30 <sup>th</sup> November, 2025.  | 14 <sup>th</sup> November, 2025 effective from 01 <sup>st</sup> December, 2025 (liable to retire by Rotation)   |
| 3.   | <b>Brief Profile</b>   | Mr. Deepak Sood (DIN: 07941499) has abundance of experience in corporate and public relations, industrials, heavy engineering, process industry, power generation, and infrastructure, among many others. He has comprehensive experience working closely with industry veterans, policymakers, regulators, think-tanks, Central and State Governments that has helped facilitate insight-oriented policy changes at the Central and State level. He is adept at managing large teams and clients across geographies and industries, with a deep understanding of multiple cultures. He has worked as Executive Director of Confederation of Indian Industry, Secretary General of ASSOCHAM, as CEO of CII. | Mr. Rajinder Khanna (DIN: 10961416) is a distinguished civil servant with 46 years of experience in the Government of India, serving in various key roles in National Security and intelligence. Starting his career as an IPS officer in Orissa, he gained recognition for his leadership as Superintendent of Police. He also served in the National Security Council Secretariat He was appointed as Additional NSA reflecting his deep expertise in strategic and security affairs. |
| 4.   | <b>Disclosure of relationships between Directors</b>   | Not Related to any Director   | Not Related to any Director   |