

July 23, 2022

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400051
Symbol: DCMNVL**

**Dear Sir/ Madam,
Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e., July 23, 2022, have considered and approved:

1. Standalone and consolidated Unaudited Financial Results for the quarter ended June 30, 2022 along with the Independent Auditor's Review Report.
2. On recommendation of Audit Committee held on today, re-appointed M/s. KG Goyal & Associates, Cost Accountants, Jaipur, as Cost Auditors of the Company to conduct the Cost Audit for the financial year ending March 31, 2023, subject to confirmation of their remuneration by the shareholders.
3. Convening of 06th Annual General Meeting of the Company on Tuesday, 06th September 2022 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Intimation of Cut off dates, for the purpose of Annual General Meeting will be intimated separately.

The Board Meeting commenced at 05:00 pm and concluded at 7:20 pm

This is for information and record.

Thanking you,

For DCM Nouvelle Limited


Mohd Sagir
**Company Secretary &
Compliance Officer**



Encl-a/a



Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 June 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below,

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ Nil, total net loss after tax of ₹ 32.37 lakhs, total comprehensive loss of ₹ 32.37 lakhs, for the quarter ended on 30 June 2022, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registrations No: 001076N/N500013



Rohit Arora
Partner
Membership No. 504774
UDIN: 22504774ANMXCD9666



Place: New Delhi
Date: 23 July 2022

Annexure 1

List of entity included in the Statement

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Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Subsidiary Company

(a) DCM Nouvelle Specialty Chemicals Limited

Statement of consolidated unaudited financial results for the quarter ended 30 June 2022

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Year ended
		30 June 2022	31 March 2022	31 March 2022
		(Unaudited)	(Audited)	(Audited)
	Income:			
I	Revenue from operations	25,608	24,892	90,932
II	Other income	106	49	831
III	Total income (I + II)	25,714	24,941	91,763
	Expenses			
IV	Cost of materials consumed	18,854	19,087	60,002
	Changes in inventories of finished goods and work-in-progress	(359)	(1,526)	(3,671)
	Employee benefits expense	1,234	1,378	5,476
	Finance costs	118	158	617
	Depreciation expense	171	180	1,236
	Other expenses	2,504	2,911	11,690
	Total expenses (IV)	22,522	22,188	75,350
V	Profit before tax (III-IV)	3,192	2,753	16,413
VI	Tax expense:			
	-Current tax	770	527	3,899
	-Deferred tax	51	117	254
	Total tax expense	821	644	4,153
VII	Profit for the period/year	2,371	2,109	12,260
VIII	Other comprehensive income			
	Items that will not be reclassified to profit or loss			
	Re-measurement loss of defined benefit obligations	-	(40)	(39)
	Income tax relating to remeasurement of defined benefit obligations	-	(10)	(10)
IX	Other comprehensive loss, net of tax	-	(30)	(29)
X	Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year)	2,371	2,079	12,231
XI	Net profit attributable to			
	a) Owners of the Holding Company	2,379	2,109	12,260
	b) Non-controlling interest	(8)	-	-
XII	Other comprehensive income attributable to			
	a) Owners of the Holding Company	-	(30)	(29)
	b) Non-controlling interest	-	-	-
XIII	Total comprehensive income attributable to			
	a) Owners of the Holding Company	2,379	2,079	12,231
	b) Non-controlling interest	(8)	-	-
XIV	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868
XV	Other equity			28,778
XVI	Earnings per share	(not annualised)	(not annualised)	(annualised)
	Basic and diluted (₹)	12.69	11.29	65.64

Notes:

1. The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 July 2022. The statutory auditors have carried out a limited review of unaudited consolidated financial results of the Company for the quarter ended 30 June 2022, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. During the current quarter, Ms. Shahana Basu has resigned from the position of Non- Executive & Non Independent Director due to pre-occupations on 26 May 2022.

4. During the previous year, DCM Nouvelle Specialty Chemicals Limited (DNSCL or 'the subsidiary') has been incorporated on 02 February 2022 as a subsidiary of DCM Nouvelle Limited ('the Holding Company'). DNSCL is in the business of specialty chemicals and is yet to commence its operations. Consequently, the consolidated results have been presented and in absence of comparative numbers, the group has not presented the comparative numbers for the quarter ended 30 June 2021.

5. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited


 Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256



SIGNED FOR
 IDENTIFICATION
 PURPOSES

Place: New Delhi
 Date: 23 July 2022

DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Operating segments disclosure as per Ind AS 108 'Operating Segments'

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Year ended
		30 June 2022	31 March 2022	31 March 2022
		(Unaudited)	(Audited)	(Audited)
1	Segment revenue			
(a)	Textiles	25,608	24,892	90,932
(b)	Chemicals	-	-	-
	Total Segment revenue	25,608	24,892	90,932
2	Segment results			
(a)	Textiles	3,342	2,931	17,050
(b)	Chemicals	(32)	(20)	(20)
	Total segment results (before finance costs and tax)	3,310	2,911	17,030
	Less: finance costs	118	158	617
	Total profit before tax	3,192	2,753	16,413
3	Segment assets			
(a)	Textiles	51,441	50,469	50,469
(b)	Chemicals	1,672	139	139
(c)	Elimination of inter segment assets	(1,232)	(156)	(156)
	Total segment assets	51,881	50,452	50,452
4	Segment liabilities			
(a)	Textiles	18,372	19,804	19,804
(b)	Chemicals	103	149	149
(c)	Elimination of inter segment liabilities	-	(149)	(149)
	Total segment liabilities	18,475	19,804	19,804
	Segment revenue- Geographical information			
(a)	Textiles			
	India	15,264	12,315	41,176
	Rest of the world	10,344	12,577	49,756
	Sub-total (a)	25,608	24,892	90,932
(b)	Chemicals			
	India	-	-	-
	Rest of the world	-	-	-
	Sub-total (b)	-	-	-
	Total (a)+(b)	25,608	24,892	90,932



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IDENTIFICATION
PURPOSES**

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 22504774ANMXGZ9187



Place: New Delhi

Date: 23 July 2022

Statement of standalone unaudited financial results for the quarter ended 30 June 2022

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended 30 June 2022	Quarter ended 31 March 2022 (Refer note 4)	Quarter ended 30 June 2021	Year ended 31 March 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income:				
I.	Revenue from operations	25,608	24,892	18,820	90,932
II.	Other income	105	49	75	831
III.	Total income (I + II)	25,713	24,941	18,895	91,763
IV	Expenses				
	Cost of materials consumed	18,854	19,087	12,147	60,002
	Changes in inventories of finished goods and work-in-progress	(359)	(1,526)	(1,752)	(3,671)
	Employee benefits expense	1,223	1,378	1,195	5,476
	Finance costs	117	158	170	617
	Depreciation expense	171	180	363	1,236
	Other expenses	2,482	2,891	2,855	11,670
	Total expenses (IV)	22,488	22,168	14,978	75,330
V	Profit before tax (III-IV)	3,225	2,773	3,917	16,433
VI	Tax expense:				
	-Current tax	770	527	1,031	3,899
	-Deferred tax	51	117	(42)	254
	Total tax expense	821	644	989	4,153
VII	Profit for the period/year	2,404	2,129	2,928	12,280
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Re-measurement (loss) of defined benefit obligations	-	(40)	-	(39)
	Income tax relating to re-measurement of defined benefit obligations	-	(10)	-	(10)
IX	Other comprehensive income, net of tax	-	(30)	-	(29)
X	Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year)	2,404	2,099	2,928	12,251
XI	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868
XII	Other equity				28,798
XIII	Earnings per share	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(annualised)</i>
	Basic and diluted (₹)	12.87	11.40	15.68	65.75

Notes:

- The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 July 2022. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter ended 30 June 2022, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- Figures for the quarter ended 31 March 2022 represents the balancing figures between audited figures for the full financial year and published year to date figures upto 31 December 2021, which have been subject to limited review.
- During the current quarter, Ms. Shahana Basu has resigned from the position of Non- Executive & Non Independent Director due to pre-occupations on 26 May 2022.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited

Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256



SIGNED FOR
 IDENTIFICATION
 PURPOSES

Place: New Delhi
 Date: 23 July 2022