

March 30, 2022

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400051
Symbol: DCMNVL**

Dear Sir/ Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated February 2, 2022 under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding incorporation of DCM Nouvelle Speciality Chemicals Limited (CIN: U24290DL2022PLC393180) ('DCL'), a subsidiary of DCM Nouvelle Limited ('the Company'), we would like to make the following disclosures:

1. Name of DCL has been changed from DCM Nouvelle Speciality Chemicals Limited to DCM Nouvelle Specialty Chemicals Limited
2. The Board of the Company at its meeting held today has approved a proposal to commence the process for setting up of R&D Lab to explore and determine commercial viability of producing identified specialty chemical based on which a decision about pursuing further greenfield investment into a chemicals plant will be undertaken; and to transfer upto 24% stake of Company in DCL at Rs. 17.90 per share (Premium of Rs. 7.90 per share) based on the Valuation Report by an independent valuer Kroll LLC (formerly known as Duff & Phelps), as per their report dated March 29, 2022, to Mr. Hemant Bharat Ram, Managing Director and Promoter of the Company ('Transferee'). The proposed transaction will balance Company's exposure in the proposed greenfield venture wherein the Company does not have any past experience or credentials, aid future fund raising plans, and to secure Mr. Hemant Bharat Ram's personal commitment for the Chemicals Business. The proposed transaction is also expected to enhance shareholders' confidence in the proposed venture.

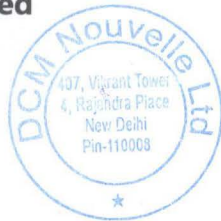


In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure for the said divestment of equity investment is enclosed herewith.

We request you to take the above on records.

For DCM Nouvelle Limited


Mohd Sagir
Company Secretary



Encl-a/a

DISCLOSURE FOR THE PROPOSED TRANSFER OF 24% EQUITY INVESTMENT HELD IN DCM NOUVELLE SPECIALTY CHEMICALS LIMITED, WHOLLY OWNED SUBSIDIARY COMPANY OF DCM NOUVELLE LIMITED.

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As on March 29, 2022: Turnover or revenue or income - Nil Net-worth – 9.8 Lakh DCM Nouvelle Specialty Chemicals Limited (wholly owned subsidiary company) is a newly incorporated company.
2.	Date on which the agreement for sale has been entered into	The Company has entered into Share purchase agreement dated 30.03.2022 with Mr. Hemant Bharat Ram.
3	The expected date of completion of sale/disposal	The transfer of equity investment held in Company would be completed by 19.04.2022
4.	Consideration received form such sale/disposal	The consideration for transfer of equity investment held in Company is at Rs. 17.90 per share (premium of Rs. 7.90 per share) based on the Valuation Report by an independent valuer Kroll LLC (formerly known as Duff & Phelps), as per their report dated March 29, 2022. The consideration of Rs. 4,29,600/- (Four Lakh twenty nine thousand six hundred only) for transfer of 24,000 equity shares will be received post execution and completion of proposed transaction.
5.	Brief details of buyers	Mr. Hemant Bharat Ram, son of Mr. Vinay Bharat Ram (Promoter of the Company)
6.	Whether the buyers belong to the promoter/promoters group, group companies If yes, details thereof	Yes
7	Whether the transaction would fall within related party transactions? If yes,	Yes, the transaction qualifies as a related party transaction



	whether the same is done at arm's length price	Proposed transaction has been approved at arm's length price on the basis of fair market value obtained from an independent valuer as per the report date March 29, 2022.
8.	Any other details	None

