

January 15, 2022

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-40001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400051
Symbol: DCMNVL**

Dear Sir/ Madam,

Ref- Regulation 33 & 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). We would like to inform you that the Board of Directors in their meeting held today i.e., January 15, 2022 (meeting commenced at 04:00 p.m. and concluded at 07:55 p.m.), *inter alia*, considered and approved the following items:

1. Un-audited Standalone Financial Results of the Company for the quarter and Nine months ended December 31, 2021.
2. Authorised to evaluate and conduct due diligence on a Greenfield project in chemicals through a wholly owned subsidiary to be incorporated for the purpose.

This is for information and record.

Thanking you,

For DCM Nouvelle Limited


**Company Secretary &
Compliance Officer**



Encl: a/a



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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **DCM Nouvelle Limited** ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandniok & Co LLP is registered with limited liability with identification number AAC-2685 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

DCM Nouvelle Limited

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 22504774AAAAAK7677



Place: New Delhi

Date: 15 January 2022

Chartered Accountants

Statement of unaudited financial results for the quarter and nine months period ended 31 December 2021

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income:						
I.	Revenue from operations	23,125	24,095	15,237	66,040	37,586	56,278
II.	Other income	349	358	145	782	492	630
III.	Total income (I + II)	23,474	24,453	15,382	66,822	38,078	56,908
	Expenses						
IV	Cost of materials consumed	16,068	12,700	10,078	40,915	25,760	37,175
	Changes in inventories of finished goods and work-in-progress	(1,311)	918	(276)	(2,145)	878	762
	Employee benefits expense	1,237	1,666	1,134	4,098	2,892	4,129
	Finance costs	101	188	166	459	697	842
	Depreciation and amortisation expense	329	364	393	1,056	1,213	1,603
	Other expenses	2,853	3,071	2,250	8,779	5,809	8,296
	Total expenses (IV)	19,277	18,907	13,745	53,162	37,249	52,807
V	Profit before tax (III - IV)	4,197	5,546	1,637	13,660	829	4,101
VI	Tax expense:						
	-Current tax	1,023	1,318	296	3,372	296	1,148
	-Deferred tax	90	89	115	137	(71)	(98)
	Total tax expense	1,113	1,407	411	3,509	225	1,050
VII	Profit for the period/year	3,084	4,139	1,226	10,151	604	3,051
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain of defined benefit obligations	1	2	1	3	3	3
	Income tax relating to remeasurement of defined benefit obligations	-	-	-	-	-	(1)
IX	Other comprehensive income, net of tax	1	2	1	3	3	2
X	Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}	3,085	4,141	1,227	10,154	607	3,053
XI	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
XII	Other equity						16,548
XIII	Earnings per equity share						
	Basic and diluted (₹)	<i>(not annualised)</i> 16.51	<i>(not annualised)</i> 22.16	<i>(not annualised)</i> 6.56	<i>(not annualised)</i> 54.35	<i>(not annualised)</i> 3.23	<i>(annualised)</i> 16.33

Notes:

- The unaudited financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 January 2022. The statutory auditors have carried out a limited review of unaudited financial results of the Company for the quarter and nine months period ended 31 December 2021, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- During the previous quarter, the new scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) was introduced by Ministry of Commerce and Industry vide notification dated 17 August 2021 for eligible exported goods. Accordingly, the Company has recognised in Revenue from operations the benefit of RoDTEP of ₹ 1,682.59 lakhs during the period ended 31 December 2021, out of which ₹ 345.34 lakhs pertains to eligible export sales for the period from 1 January 2021 to 31 March 2021.
- The Board has authorised management to evaluate and conduct due diligence on a greenfield project in Chemicals sector to be undertaken through a wholly owned subsidiary to be incorporated for this purpose.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited

RAKESH GOEL
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Rakesh Goel
 Whole-time Director
 DIN: 00226058

Place: New Delhi
 Date: 15 January 2022



**SIGNED FOR
 IDENTIFICATION
 PURPOSES ONLY**