



October 29, 2021

**BSE Limited,
P J Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400051
Symbol: DCMNVL**

Dear Sir,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e., October 29, 2021, have considered and approved the Unaudited Financial Results for the Quarter and Half year ended September 30, 2021.

The Unaudited Financial Results for the Quarter and Half year ended September 30, 2021 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 05:00 pm and concluded at 07:30 pm.

This is for information and record.

Thanking You,

Yours Faithfully,

For DCM Nouvelle Limited

A handwritten signature in blue ink, appearing to read 'Mohd Sagir', is written over a light blue grid background.

**Mohd Sagir
Company Secretary &
Compliance Officer**



Encl: As above

Walker Chandiook & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 September 2021 and the year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



DCM Nouvelle Limited

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 21504774 AAAAJQ8595



Place: New Delhi

Date: 29 October 2021

Statement of unaudited financial results for the quarter and six months period ended 30 September 2021


(₹ in lacs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income:						
I.	Revenue from operations	24,095	18,820	15,030	42,915	22,349	56,278
II.	Other income	358	75	188	433	347	630
III.	Total income (I + II)	24,453	18,895	15,218	43,348	22,696	56,908
	Expenses						
IV.	Cost of materials consumed	12,700	12,147	9,402	24,847	15,682	37,175
	Changes in inventories of finished goods and work-in-progress	918	(1,752)	2,080	(834)	1,154	762
	Employee benefits expense	1,666	1,195	964	2,861	1,860	4,129
	Finance costs	188	170	200	358	531	842
	Depreciation and amortisation expense	364	363	414	727	820	1,603
	Other expenses	3,071	2,855	2,068	5,926	3,457	8,296
	Total expenses (IV)	18,907	14,978	15,128	33,885	23,504	52,807
V.	Profit/(loss) before tax (III - IV)	5,546	3,917	90	9,463	(808)	4,101
VI.	Tax expense:						
	-Current tax	1,318	1,031	-	2,349	-	1,148
	-Deferred tax	89	(42)	51	47	(186)	(98)
	Total tax expense/(income)	1,407	989	51	2,396	(186)	1,050
VII.	Profit/(loss) for the period/year	4,139	2,928	39	7,067	(622)	3,051
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain of defined benefit obligations	2	-	1	2	2	3
	Income tax relating to remeasurement of defined benefit obligations	-	-	-	-	-	(1)
IX.	Other comprehensive income, net of tax	2	-	1	2	2	2
X.	Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}	4,141	2,928	40	7,069	(620)	3,053
XI.	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
XII.	Other equity						16,548
XIII.	Earnings/(loss) per share						
	Basic and diluted (₹)	(not annualised) 22.16	(not annualised) 15.68	(not annualised) 0.21	(not annualised) 37.84	(not annualised) (3.33)	(annualised) 16.33

Notes:

- The unaudited financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 October 2021. The statutory auditors have carried out a limited review of unaudited financial results of the Company for the quarter and six months period ended 30 September 2021, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- The Company has considered the possible effects that may result from the Covid 19 pandemic on the carrying amounts of property, plant and equipment, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the management, as at the date of approval of these financial results, has used internal and external sources on the expected future performance of the Company. The management has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, expects that the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Given the uncertainties of the pandemic, the Company will continue to closely monitor any material changes to future economic conditions.
- During the current quarter, the new scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) was introduced by Ministry of Commerce and Industry vide notification dated 17 August 2021 for eligible exported goods. Accordingly, the Company has recognised in Revenue from operations the benefit of RoDTEP of ₹ 1,249.27 lakhs during the quarter ended 30 September 2021, out of which ₹ 345.34 lakhs benefit pertains to eligible export sales for the period from 1 January 2021 to 31 March 2021 and ₹ 455.09 lakhs benefit pertains to export sales for the period from 1 April 2021 to 30 June 2021.
- During the current quarter, Mr. Ravi Vira Gupta has resigned from the position of Independent Director due to personal reasons.
- The Company is planning to set up a new plant at existing location Hisar with around 43,776 spindles. With this addition, the overall capacity of the Company will be enhanced to approximate 1,58,000 Spindles. The plant will involve an investment of ₹ 175 Crores approximate. The project is likely to be completed by next year and will be financed by mix of internal accruals and debt.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited


 Dr. Meenakshi Nayar
 Chairperson
 DIN: 06866256

Place: New Delhi
 Date: 29 October 2021



**SIGNED FOR
 IDENTIFICATION
 PURPOSES**

DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: dcmnouvelleltd@gmail.com

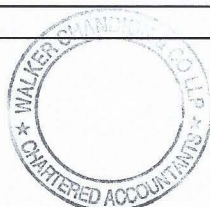
Tel: 011-45013348

Statement of assets and liabilities

(₹ in lacs except as stated otherwise)

Particulars	As at	As at
	30 September 2021	31 March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	11,924	9,550
Capital work-in-progress	62	1
Financial assets		
(i) Loans	9	12
Deferred tax assets (net)	280	327
Non-current tax assets (net)	57	57
Other non-current assets	2,588	1,747
Total non-current assets	14,920	11,694
Current assets		
Inventories	6,622	13,692
Financial assets		
(i) Trade receivables	12,794	9,306
(ii) Cash and cash equivalents	1,513	12
(iii) Bank balances other than (ii) above	-	13
(iv) Loans	27	27
(v) Other financial assets	1,885	1,047
Other current assets	702	3,139
Total current assets	23,543	27,236
Total assets	38,463	38,930
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	23,616	16,548
Total equity	25,484	18,416
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	727	2,514
(ii) Other financial liabilities	15	11
Provisions	814	737
Total non-current liabilities	1,556	3,262
Current liabilities		
Financial liabilities		
(i) Borrowings	6,044	14,035
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	62	74
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,083	1,091
(iii) Other financial liabilities	1,893	838
Other current liabilities	123	104
Contract liabilities	219	75
Provisions	811	787
Current tax liabilities (net) -	1,188	248
Total current liabilities	11,423	17,252
Total equity and liabilities	38,463	38,930

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Unaudited statement of cash flows

(₹ in lacs except as stated otherwise)

S.No.	Particulars	Period ended	Period ended
		30 September 2021	30 September 2020
		(Unaudited)	(Unaudited)
A.	Cash flows from operating activities		
	Net profit/(loss) before tax	9,462	(808)
	Adjustments for:		
	Depreciation expense	727	820
	(Profit)/loss on sale of property, plant and equipment (net)	(5)	1
	Unrealised foreign exchange gain	(225)	(56)
	Interest income including interest subsidy	(7)	(50)
	Unspent liabilities no longer required written back	(4)	(2)
	Provision against TUF subsidy	1	11
	Provision against doubtful advances	13	-
	Expected credit loss on trade receivables	-	20
	Interest expense	358	531
	Operating profit before working capital changes	10,320	467
	Movements in working capital:		
	Decrease in inventories	7,069	12,186
	(Increase) in trade receivables	(3,357)	(1,487)
	Decrease in loans	3	4
	(Increase) in other financial assets	(756)	(312)
	Decrease/(increase) in other assets	1,579	(648)
	(Decrease) in trade payable	(16)	(803)
	Increase in provisions	103	45
	Increase in financial liabilities	1,071	123
	Increase/(decrease) in other liabilities	162	(288)
	Cash generated from operations	16,178	9,287
	Income-taxes paid (net of refund)	(1,409)	(1)
	Net cash flow generated from operating activities (A)	14,769	9,286
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(3,163)	(558)
	Proceeds from sale of property, plant and equipment	7	1
	Interest received	23	50
	Net cash used in investing activities (B)	(3,133)	(507)
C.	Cash flow from financing activities		
	Repayment of long-term borrowings	(1,807)	(1,049)
	Proceeds from long-term borrowings	19	168
	Repayment of short-term borrowings (net)	(7,989)	(6,895)
	Finance charges paid	(371)	(593)
	Net cash used in financing activities (C)	(10,148)	(8,369)
D.	Net increase in cash and cash equivalents during the period (A+B+C)	1,488	410
E.	Cash and cash equivalents as at the beginning of the period	25	102
F.	Cash and cash equivalents as at the end of the period	1,513	512
G.	Components of cash and cash equivalents		
i.	Balances with banks:		
	- Current accounts	1,502	508
	- Deposit accounts	-	-*
ii.	Cash on hand	11	4
	Cash and cash equivalents as at the end of the period	1,513	512

* rounded off to nil

Note:
 The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



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