

**August 05, 2021**

**BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-40001  
Scrip Code: 542729**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East  
Mumbai, Maharashtra - 400051  
Symbol: DCMNVL**

**Dear Sirs,**

**Sub: Outcome of the Board Meeting**

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Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e., August 05, 2021, have considered and approved the Unaudited Financial Results for the quarter year ended June 30, 2021.

The Unaudited Financial Results for the quarter ended June 30, 2021 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 06:45 pm and concluded at **07:50** pm.

This is for information and record.

Thanking you,

**For DCM Nouvelle Limited**



**Mohd Sagir  
Company Secretary & Compliance Officer  
Membership No: 11061**



# Walker Chandiook & Co LLP

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Walker Chandiook & Co LLP  
L 41, Connaught Circus,  
Outer Circle,  
New Delhi – 110 001  
India  
T +91 11 45002219  
F +91 11 42787071

## Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Walker ChandioK & Co LLP

5. The review of unaudited quarterly financial results for the period ended 30 June 2020, included in the Statement was carried out and reported by B S R & Co. LLP who have expressed unmodified conclusion vide their review report dated 06 August 2020, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

## For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



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**Rohit Arora**

Partner

Membership No. 504774

**UDIN:** 21504774AAAAFS9015

**Place:** New Delhi

**Date:** 05 August 2021

Statement of unaudited financial results for the quarter ended 30 June 2021

(Rs. in lacs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2021	31 March 2021 (refer note 5)	30 June 2020	31 March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income:</b>				
I.	Revenue from operations	18,820	18,692	7,319	56,278
II.	Other income	75	138	159	630
III.	<b>Total income (I + II)</b>	<b>18,895</b>	<b>18,830</b>	<b>7,478</b>	<b>56,908</b>
	<b>Expenses:</b>				
IV	Cost of materials consumed	12,147	11,415	6,280	37,175
	Changes in inventories of finished goods and work-in-progress	(1,752)	(116)	(926)	762
	Employee benefits expense	1,195	1,135	896	4,129
	Finance costs	170	145	331	842
	Depreciation and amortisation expense	363	390	406	1,603
	Other expenses	2,855	2,589	1,389	8,296
	<b>Total expenses (IV)</b>	<b>14,978</b>	<b>15,558</b>	<b>8,376</b>	<b>52,807</b>
V	<b>Profit before tax (III - IV)</b>	<b>3,917</b>	<b>3,272</b>	<b>(898)</b>	<b>4,101</b>
VI	<b>Tax expense:</b>				
	-Current tax	1,031	852	(237)	1,148
	-Deferred tax	(42)	(27)	-	(98)
	<b>Total tax expense</b>	<b>989</b>	<b>825</b>	<b>(237)</b>	<b>1,050</b>
VII	<b>Profit for the period/year</b>	<b>2,928</b>	<b>2,447</b>	<b>(661)</b>	<b>3,051</b>
VIII	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain of defined benefit obligations	-	-	1	3
	Income tax relating to these items that will not be reclassified to profit or loss	-	(1)	-	(1)
IX	<b>Other comprehensive (expense)/income, net of tax</b>	<b>-</b>	<b>(1)</b>	<b>1</b>	<b>2</b>
X	<b>Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}</b>	<b>2,928</b>	<b>2,446</b>	<b>(660)</b>	<b>3,053</b>
XI	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>
XII	<b>Other equity</b>				<b>16,548</b>
XIII	<b>Earnings per share</b>	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and diluted (Rs.)	15.68	13.10	(3.54)	16.33

**Notes:**

- The unaudited financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 August 2021. The statutory auditors have carried out a limited review of unaudited financial results of the Company for the quarter ended 30 June 2021, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- The Company has considered the possible effects that may result from the Covid 19 pandemic on the carrying amounts of property, plant and equipment, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the management, as at the date of approval of these financial results, has used internal and external sources on the expected future performance of the Company. The management has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, expects that the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Given the uncertainties of the pandemic, the Company will continue to closely monitor any material changes to future economic conditions.
- Figures for the quarter ended 31 March 2021 represents the balancing figures between audited figures for the full financial year and published year to date figures upto 31 December 2020, which have been subject to limited review.
- During the current quarter, the Company has appointed Mr. Kulbir Singh and Mr. Vivek Chhachhi as non-executive and independent Director which has been consequently approved in Annual General Meeting held on 27 July 2021.
- During the current quarter, Mr. Bipin Maira has resigned from the position of Independent Director due to pre-occupations on 09 June 2021.
- The figures for the corresponding previous period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

Rakesh Goel  
 Whole Time Director  
 DIN: 00226058

Digitally signed  
 by Rakesh Goel  
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**SIGNED FOR  
 IDENTIFICATION  
 PURPOSES ONLY**

Place: New Delhi  
 Date: 05 August 2021